

Consolidated Financial Highlights

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	2019/3	2020/3	2021/3	2022/3	2023/3
Net sales (Millions of yen)	31,016	29,911	27,304	29,999	31,231
*1 Precision Parts Division	21,042	20,787	17,958	22,133	23,561
*2 Livingware Division	9,588	8,764	8,717	7,422	7,222
*3 Others	383	358	629	444	446
Overseas net sales (Millions of yen)	11,656	12,854	10,916	14,538	14,762
Operating income (Millions of yen)	761	(234)	318	892	886
Ordinary income (Millions of yen)	913	(22)	588	1,286	1,246
Net Profit Attributable to Parent Company Shareholders (Millions of yen)	(264)	(1,139)	(1,262)	1,031	794
Net income per share to Parent Company Shareholders (Yen)	(31.99)	(137.92)	(152.90)	124.92	96.16
Net assets per share (Yen)	3,389.98	3,140.70	3,029.49	3,269.61	3,496.81
Dividends per share (Yen)	30	30	30	37.5	48.5

*1 In April 2020, the Electronics Division was merged with the Precision Division, and in April 2021, the Precision Division and the Connected Terminal Division were integrated as the Precision Parts Division.

*2 In April 2021, the Clock Division was renamed the Livingware Division.

*3 The "Others" section includes logistics services, the gift business, etc. which are not included in the business segments reported.

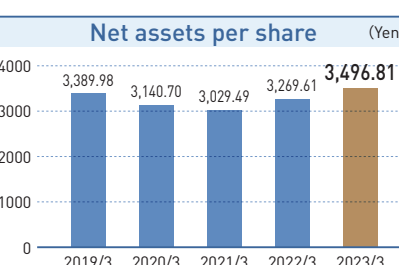
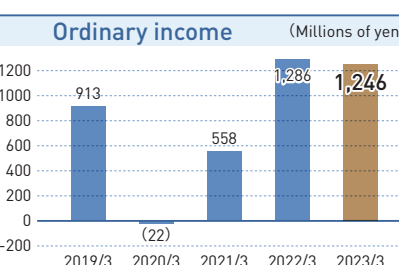
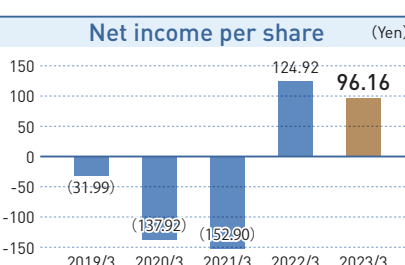
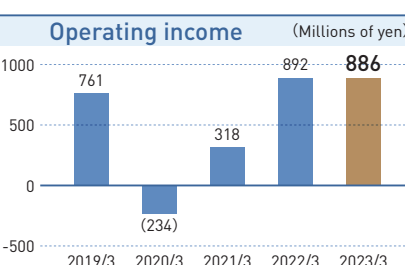
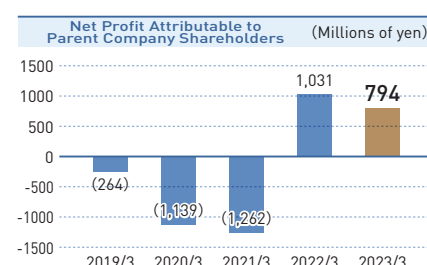
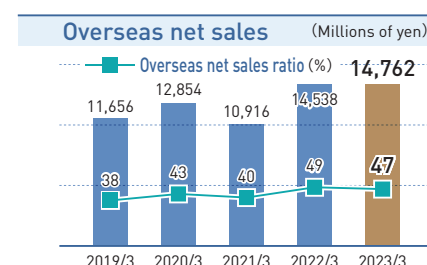
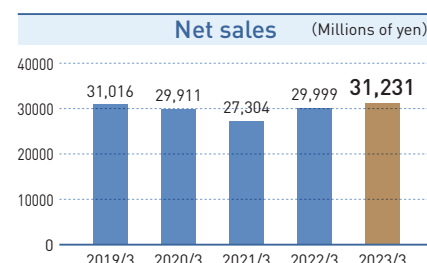
[Net sales]
31,231 million yen
 Up 1.2 billion yen / 4.1% (year-on-year)

Entering the fourth quarter, the pace of business expansion has slowed down due to the impact of reduced production by automobile manufacturers. However, overall, supported by strong orders in the precision parts business, we achieved higher sales compared to the previous period.

[Net Profit Attributable to Parent Company Shareholders]
794 million yen
 Down 2.0 billion yen / 23.0% (year-on-year)

Both operating income and ordinary income were lower than the previous-year levels, and net profit attributable to parent company shareholders decreased year on year.

Increase/Decrease Breakdown (year-on-year figures)	
Operating income	Down 6 million yen
Non-operating profit and loss	Down 33 million yen
Extraordinary profit or loss	Up 65 million yen
Tax expenses, etc.	Down 262 million yen



	2019/3	2020/3	2021/3	2022/3	2023/3
Net assets (Millions of Yen)	28,007	25,970	25,046	27,006	28,873
Total assets (Millions of Yen)	39,812	37,117	35,704	38,293	39,738
Capital adequacy ratio (%)	70.3	69.9	70.1	70.5	72.7
Return on Equity (ROE) (%)	(0.9)	(4.2)	(5.0)	4.0	2.8
Return on Assets (ROA) (%)	(0.7)	(3.0)	(3.5)	2.8	2.0
Cash flow from operating activities (Millions of Yen)	2,413	1,675	1,849	1,245	1,185
Cash flow from investing activities (Millions of Yen)	(1,375)	(1,911)	(585)	(876)	(1,070)
Cash flow from financing activities (Millions of Yen)	(502)	(208)	(686)	(1,203)	(467)
Number of employees	3,126	3,185	2,571	2,720	2,482

[Total assets]
39,738 million yen
 Up 1.4 billion yen / 3.8% (year-on-year)

Current assets increased by 1,101 million yen from the previous year, mainly due to an increase in inventories. Noncurrent assets increased by 343 million yen from the previous year, mainly due to an increase in investment securities.

[Overview of Cash Flows]

Cash flow from operating activities

There was an increase of 1,185 million yen in funds (a decrease of 60 million yen from the previous consolidated fiscal year), mainly due to an increase in income before income taxes and minority interests.

Cash flow from investing activities

There was a decrease of 1,070 million yen in funds (a decrease of 194 million yen from the previous consolidated fiscal year) due to expenditures for the acquisition of property, plant and equipment, etc.

Cash flow from financing activities

There was a decrease of 467 million yen in funds (an increase of 736 million yen from the previous consolidated fiscal year) due to repayment of long-term loans payable, etc.

