

# Consolidated Financial Highlights

For further details on financial information, etc., please visit the IR page of our website. <https://www.rhythm.co.jp/ir/>

	2020/3	2021/3	2022/3	2023/3	2024/3
Net sales (Millions of yen)	29,911	27,304	29,999	31,231	32,602
*1 Precision Parts Division	20,787	17,958	22,133	23,561	25,173
*2 Livingware Division	8,764	8,717	7,422	7,222	7,027
*3 Others	358	629	444	446	401
Overseas net sales (Millions of yen)	12,854	10,916	14,538	14,762	15,421
Operating income (Millions of yen)	(234)	318	892	886	730
Ordinary income (Millions of yen)	(22)	588	1,286	1,246	1,259
Net Profit Attributable to Parent Company Shareholders (Millions of yen)	(1,139)	(1,262)	1,031	794	477
Net income per share to Parent Company Shareholders (Yen)	(137.92)	(152.90)	124.92	96.16	57.86
Net assets per share (Yen)	3,140.70	3,029.49	3,269.61	3,496.81	3,772.88
Dividends per share (Yen)	30	30	37.5	48.5	48.5

\*1 In April 2020, the Electronics Division was merged with the Precision Division, and in April 2021, the Precision Division and the Connected Terminal Division were integrated as the Precision Parts Division.  
 \*2 In April 2021, the Clock Division was renamed the Livingware Division.  
 \*3 The "Others" section includes logistics services, the gift business, etc. which are not included in the business segments reported.

**[ Net sales ]**  
**32,602 million yen**  
 Up 1.4 billion yen / 4.4% (year-on-year)

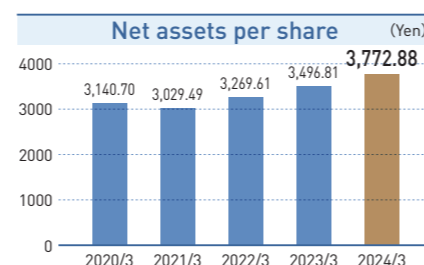
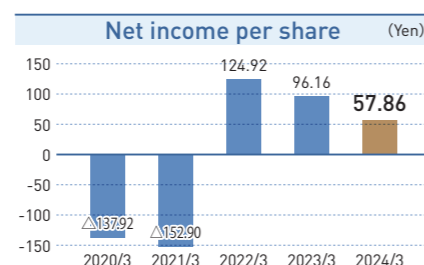
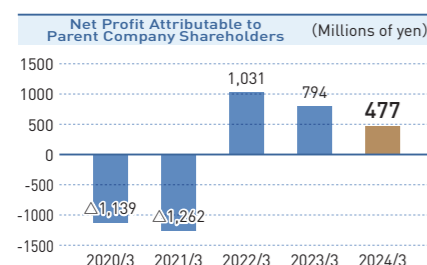
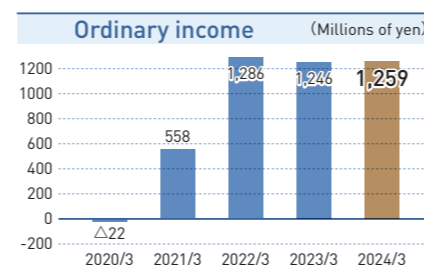
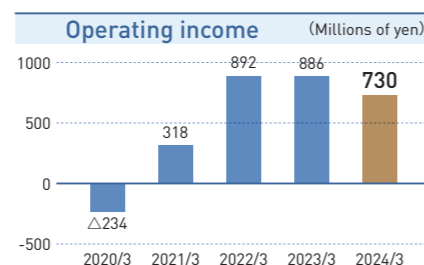
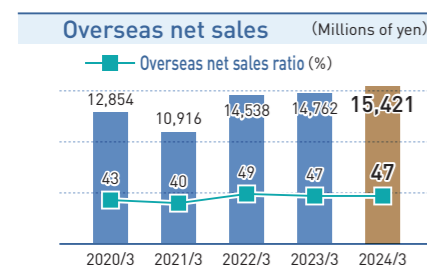
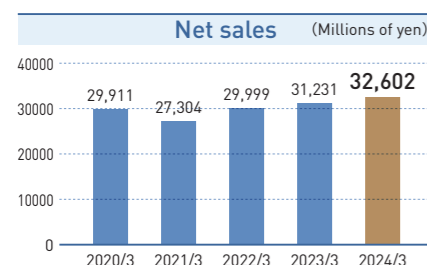
Revenue increased compared to the previous fiscal year due to steady orders for automotive and related sales and the inclusion of RHYTHM SHOEI into the group through an M&A.

**[ Net Profit Attributable to Parent Company Shareholders ]**  
**477 million yen**  
 Down 0.3 billion yen / 39.8% (year-on-year)

Ordinary profit surpassed the previous fiscal year, but net profit was down year on year due to impairment losses related to the livingware business and the liquidation of a subsidiary.

Increase/Decrease Breakdown (year-on-year figures)

Operating income	Down 155 million yen
Non-operating profit and loss	Up 168 million yen
Extraordinary profit or loss	Down 381 million yen
Tax expenses, etc.	Up 52 million yen



	2020/3	2021/3	2022/3	2023/3	2024/3
Net assets (Millions of Yen)	25,970	25,046	27,006	28,873	31,145
Total assets (Millions of Yen)	37,117	35,704	38,293	39,738	43,573
Capital adequacy ratio (%)	69.9	70.1	70.5	72.7	71.5
Return on Equity (ROE) (%)	(4.2)	(5.0)	4.0	2.8	1.6
Return on Assets (ROA) (%)	(3.0)	(3.5)	2.8	2.0	1.1
Cash flow from operating activities (Millions of Yen)	1,675	1,849	1,245	1,185	2,459
Cash flow from investing activities (Millions of Yen)	(1,911)	(585)	(876)	(1,070)	(2,143)
Cash flow from financing activities (Millions of Yen)	(208)	(686)	(1,203)	(467)	150
Number of employees	3,185	2,571	2,720	2,482	2,486

**[ Total assets ]**  
**43,573 million yen**  
 Up 3.8 billion yen / 9.6% (year-on-year)

Current assets increased by 1,905 million yen year on year due to increases, etc., in cash and deposits and notes and accounts receivable - trade. Non-current assets increased by 1,929 million yen year on year due to the increase of property, plant and equipment resulting from the M&A of RHYTHM SHOEI and the construction of new warehouses, as well as increases, etc., in investment securities.

## [ Overview of Cash Flows ]

**Cash flow from operating activities**

Net cash increased by 2,459 million yen (up 1,273 million yen year on year) due to decreased inventories and profit before income taxes.

**Cash flow from investing activities**

Net cash decreased by 2,143 million yen (a decrease of 1,073 million yen year on year) due to payments for purchase of property, plant and equipment and other factors.

**Cash flow from financing activities**

Proceeds from issuance of bonds and other factors resulted in net cash increasing by 150 million yen (up 618 million yen year on year).

