



July 31, 2025

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(Securities code: 7769 TSE Prime Market)
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Notice Concerning Compliance with Continued Listing Criteria

As stated in the "Plan for Compliance with Continued Listing Criteria (Beginning of Improvement Period)" dated June 23, 2025, RHYTHM CO., LTD. (the "Company") has been non-compliant with the Tradable Share Market Capitalization and Tradable Share Ratio of the Tokyo Prime Market's Listing Criteria as of March 31, 2025, and the Company hereby announces that it has now confirmed compliance with all Listing Criteria of the Prime Market as of the reference date of June 30, 2025.

1. Status of Compliance with Continued Listing Criteria

The Company was non-compliant in terms of the "Tradable Share Market Capitalization" and "Tradable Share Ratio" required by the Tokyo Prime Market's Listing Criteria as of March 31, 2025. However, as stated in the "Plan for Compliance with Continued Listing Criteria (Beginning of Improvement Period)" announced on June 23, 2025, and the "Notice Concerning Change in Major Shareholders and Largest Major Shareholder" announced on June 30, 2025, it was expected to achieve compliance due to changes in major shareholders. Subsequently, based on the notice of the Tokyo Stock Exchange's confirmation, it is now confirmed that the Company complies with all criteria as of the reference date of June 30, 2025, as shown in the table below.

The Company continues to work on improving its performance in accordance with Medium-Term Management Plan 2027, as well as implementing management that is conscious of capital cost and stock price, and achieving sustainable growth and enhancement of corporate value.

Item		Number of Shareholders	Number of Tradable Shares	Tradable Share Market Capitalization	Tradable Share Ratio	Daily Average Trading Value
Continued Listing Criteria		800	20,000 (unit)	10 billion yen	35.0%	0.02 billion yen
Company's status	As of March 31, 2025	3,962	23,821 (unit)	9.2 billion yen	28.4%	0.07 billion yen
		Compliant	Compliant	Non-compliant	Non-compliant	Compliant
	As of June 30, 2025	7,689	50,016 (unit)	17.8 billion yen	59.6%	0.07 billion yen
		Compliant	Compliant	Compliant	Compliant	Compliant

*The Company's compliance status has been calculated by the Tokyo Stock Exchange based on the distribution of the Company's shares and other relevant information as of the reference date.